UNITED STATES DISTRICT COURT FOR THE DISTRICT OF MASSACHUSETTS

Civil Action No. 04 12646 NG
STIPULATION

The parties hereby stipulate, through their undersigned counsel, that:

- a. Respondent shall have until April 28, 2005 to file a response to Applicant's
 Application in this matter.
- b. Applicant will not file with the Court any objection to the Magistrate Judge's Order on Respondent's Motion to Vacate or Reduce Ex Parte Attachment dated April 12, 2005 ("Order") to the extent that the Order releases no more than \$67,717 from Respondent's account at Citizens Bank. Applicant consents to the release of funds in that amount and to the reduction of the attachment in this case to \$302,000.
- c. Applicant shall have until May 2, 2005 to file objections, if any, to the Order to the extent that the Order reduces the attachment below \$302,000. The Respondent's Citizens Bank account shall remain attached by trustee process in the amount of \$302,000 until and including May 2, 2005. Respondent agrees that, in the event that Applicant objects to the Order on or before May 2, 2005, as provided for in this paragraph, the Respondent's Citizens Bank

Case 1:04-cv-12646-NG Document 27 Filed 04/15/2005 Page 2 of 2

account shall remain attached by trustee process in the amount of \$302,000 until the Court rules

on Applicant's objection. In the event that Applicant does not object to the Order on or before

May 2, 2005, as provided for in this paragraph, Applicant consents to the release of all funds in

the Citizens Bank account in excess of \$287,000, which amount shall remain attached pursuant

to the Order.

d. Applicant's stipulation is without prejudice to its position that Respondent is not

entitled to assert counterclaims or claims in set off or recoupment in this matter, its right to seek

a judgment on the full amount of the SIAC arbitral award including any interest found to be due

thereon, or its right to seek further or additional prejudgment security for a potential judgment.

Respondent's stipulation is without prejudice to its position that it is entitled to e.

assert counterclaims and claims in set off or recoupment, its right to contest the accumulation of

interest on the SIAC arbitral award or its right to seek further reduction of the attachment in this

matter.

/s/ Richard S. Nicholson

Richard S. Nicholson (BBO #542182) COOKE CLANCY & GRUENTHAL LLP

265 Franklin Street Boston, MA 02110

Tel.: (617) 428-6800

/s/ Mark C. Fleming

Richard A. Johnston (BBO #253420)

Mark C. Fleming (BBO #639358)

WILMER CUTLER PICKERING HALE AND

DORR LLP

60 State Street

Boston, MA 02109

Tel: (617) 526-6000

Dated: April 15, 2005